

**REPORTING PROFORMA FOR COMMERCIAL WINGS**  
(Data Source: National Trade Statistics of the reporting country)

I. Monthly- Trade in Goods, Tourism & Technologies;

Name of the Mission (Country): Embassy of India, Riyadh

I. **MONTHLY REPORT: October, 2024**

A. **Trade in goods**

a) Total trade in goods during:

1	0	2	0	2	4
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Trade	Export (US\$ million) Sep	Import (US\$ million) Sep	Status (P) Provisional/(F) Final
Country's trade with India	1948.61	857.07	P
Country's total global trade	23617.87	18636.05	P

Source: General Authority for Statistics <https://stats.gov.sa/en/1250>  
(latest data available till September 2024.)

b) Top 10 items of import from India during:

1	0	2	0	2	4
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S. No.	Commodity	Value (US\$ Million) From World	Value (US\$ million) from India	% share in total import of the commodity
1	Machinery and Mechanical Appliances; Electrical Equipment; Parts Thereof	5116	157.63	3.08%
2	Products of The Chemical and Allied Industries	1923.47	133.35	6.93%
3	Base Metals and Articles of Base Metals	1626	121.12	7.45%
4	Plant Products	711.92	118.11	16.59%
5	Transport Equipment and	3025.44	112.59	3.72%



	Watches parts Thereof			
8	Paper-making Material; paper and Articles Thereof	67.97	3.52	5.18%
9	Plant Products	72.69	2.27	3.11%
10	Mineral products (non-oil)	52.96	1.12	2.11%

Source: General Authority for Statistics <https://stats.gov.sa/en/1250>  
(latest data available till September 2024.)

#### d) Significant trends in trade and investment:

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max.200 words)
1.	Trade	India Saudi bilateral Trade, October 2024	India's exports to Saudi Arabia was marked at US\$ 910.51 million in October 2024 with an increase of 9.08% when compared to September 2024 exports (US\$ 834.66 mn) and a <i>decline</i> of 0.22% as compared to exports during October 2023 (US\$ 912.54 mn).  <i>Source- Niryat, DGFT</i>
2.	Investment	<b>Indian FDI in Saudi Arabia:</b> <b>Approx. US\$ 3 billion (August 2023).</b>  <i>Source- Ministry of Investment, Saudi Arabia (MISA)</i>  <b>Saudi FDI in India:</b> <b>Approx. US\$ 3.228 billion (June 2024)</b>  Now, Saudi Arabia ranks 20 <sup>th</sup> position in India.  <i>Source: DPIIT</i>  <b>Total Saudi Investments in India : US\$ 7.828 billion</b>  Apart from FDI, PIF has shown interest in Indirect	As per the latest data shared by MISA as on August 2023, a total of 2923 Indian companies are registered in Saudi Arabia with investments amounting to US\$ 3 billion, investing in sectors such as Airports, Steel Manufacturing, Mining, Construction among others. Recently, L&T has been awarded 2 major contracts including one in Saudi Mega project Amaala.  <b>PIF</b> has also invested approximately US\$1.3 billion for an equity stake of 2.04% in Reliance Retail Ventures Limited ("RRVL"). They have invested approximately US\$1.5 billion in Jio Platform; this will be translated into a 2.32% equity stake in Jio on a fully diluted basis.  <b>In 2020, SALIC</b> , a wholly-owned subsidiary of PIF acquired 30% stake in Daawat Foods Ltd., India. In 2022, SALIC also acquired 9.2 % stake in LT Foods, India with an



c) Alerts on standards, technical regulations and conformity assessment procedures:

Sl. No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	Classification / HS CODE	Effective from	Remarks if any
NIL during reporting period					

Source:

d) Any other alerts on trade defense measures taken by respective country:  
(Safeguards including special safeguard, anti dumping, CVD or anti- subsidy)

S. No.	Details
1.	<p><b>Notification no. date or other references</b> : GCC Notice on initiation of investigation published on 5.11.2018 in the Official Gazette of GCC</p> <p><b>Type (initiation, final, prov., sunset, consultations, new shipper review)</b> : The duties have been imposed for a period of 5 years from June 6, 2020 till June 5, 2025. Definitive anti-dumping duty rate between 17.6% to 106% on imports from India.</p> <p><b>Details of products/ sectors affected</b> : Ceramic tiles</p> <p><b>Description</b> : Anti-dumping duties have been applied against import of ceramic tiles originating from India, China.</p> <p>The Indian companies had given their responses to the final provisional report in Oct 2019. A 6-member delegation led by ADG, DGTR, Ministry of Commerce visited GCC Secretariat on 26 Nov, 2019 and conveyed India's concerns to the GCC Anti-Dumping team.</p> <p>GCC authorities imposed definitive anti-dumping duty against imports of ceramic and porcelain tiles from India for a period of 5 years from June 6, 2020. Concerns of India on the same were raised with GCC and Saudi authorities, including during CIM's bilateral virtual meeting with Saudi Commerce Minister in June 2020 and April 2021, and through written letters. Mission is pursuing the matter.</p> <p>The matter was taken up by HCIM, during his bilateral meeting with his Saudi counterpart in September, 2022, June, 2023 and October, 2023. The matter was also taken up by DG, DGTR with Governor, GAFT during his visit to Riyadh on 24 November, 2022; and by Secretary (CPV &amp; OIA) during visit to Riyadh for first India-GCC SOM on 20 March, 2023.</p>
2.	<p><b>Notification no. date or other references</b> : GCC Notice on Initiation of Investigation published on 05/04/2021 and shared with the Mission through an NV</p> <p><b>Type (initiation, final, prov., sunset, consultations, new shipper review)</b> : The</p>



NIL during reporting period

Source:

**f) Representation of trade issues**

Sr. No.	Select Issue Field*	Issues Details	HS Code	Products Description	Reporting Agency (India)	Company/Exporter Name if any	Status of the Issue #	Importing Country Authority Name and Remarks
NIL during the period.								

Source: -

**Note**

\* Issue Selection Fields – Tariff / Non-Tariff Barriers / Trade Remedies / Customs Clearance / Others

# Status of Issue Selection Fields – Three fields (forwarded to concerned authority / under discussion / resolved)

**C. Stakeholders' Feedback and Action Taken**

**a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country**

Sr. No.	Name of the Firm/Company	Sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	Visit of VP, International and CEO of PayTM UAE Office	Financial		On 28 October, 2024, Ambassador met with Mr Kumar Ankit, Vice President, International & Mr Narendra Singh Yadav, Chief Business Officer, UAE office of the PayTM. They discussed the potential of payment linkages with Saudi Arabia and other business opportunities.
2.	Visit of Founder & MD and Partner, Stride Venture	Venture Debt		On 28 October, 2024, Ambassador Dr Suhel Khan and Counsellor Ms Manusmriti met with Mr Ishpreet Singh Gandhi, Founder & Managing Partner & Ms Fariha Javed, Partner at Stride Venture. They discussed various



	Confex	October, 2024, Riyadh		Indian Chambers of Commerce & Industry (FICCI)	from the Embassy visited the exhibition & interacted with participants on ways to strengthen India-Saudi ties in cinema & entertainment
3.	Global Health Exhibition	21-23 October, 2024, Riyadh	6	--	On October 21, Ambassador Dr. Suhel Ajaz Khan along with the Embassy Commercial Team, attended the inauguration of the Global Health Exhibition in Riyadh. He also met with Indian exhibitors at the Exhibition.
4.	Saudi Agriculture Exhibition	21-24 October, 2024, Riyadh	11	--	On October 21, Ms. Manasmriti, Counsellor (Commerce) visited the 41st Edition of the Saudi Agriculture Exhibition & interacted with Indian agri-tech and agro-food companies participating in the Exhibition.
5.	Inauguration of ODOP Wall by CIM at Embassy of India	30 October 2024			During his visit to Saudi Arabia, HCIM inaugurated the ODOP Wall at the Embassy of India, Riyadh. Under the initiative of the Ministry of Commerce & Industry, the ODOP Wall will be showcasing the diverse range of products from districts across the country which encompasses various sectors, including handlooms and handicrafts. Mission's wall displays products from districts, Chikkamagaluru, Mysore, and Bidar (Karnataka); Araku Valley (Andhra Pradesh); Jaipur,



**Eol Riyadh** received a Total of **154** and **CGI Jeddah** received **38 Trade queries** in October 2024. Details of trade queries in r/o Embassy are attached in **Annexure 1**.

The queries were mainly related to seeking list of importers of food products, coffee, men wears, brass jewellery, spices, honey, fruits and vegetables, ready made garments, rice, handicrafts, industrial products, aluminium foil tissue, frozen food disposable cup tiles, sanitary ware, building hardware and accessories, metal leather, glass etc.

**D. Tourism:**

**a) Tourist / Business Visa Issued by Mission:**

Sr. No	No. of Tourist Visa issued during the <month>, <year>	No. of Business Visa issued during the <month>, <year>
1.	October, 2024: 1438	October, 2024: 180

**b) Indian Tourism Promotion Events/Interactions held / organised:**

Sr. No.	Details of Event/ Interaction	Theme/Topic	Description / No. of Participants and type of participation (tour operators/ tourism companies/ social influencers etc.)
1.	Indian Tourism and Culture of different Indian States were widely promoted during the Pravasi Parichay Week 2024 Events organized by the Mission from 23-30 October, 2024		
2.	Famous Indian Tourism destinations were publicized digitally through social media handles of the Embassy during October 2024.		

**c) Any advisory issued by the country for travelling to India:**

Sr. No.	Date	Advisory	Reason	Action Taken
<i>NIL during the period</i>				

**E. Opportunities in Technology/Investment/Procurement:**

**a) Opportunities in Technology:**

Sr. No	Name of Technology	Sector	Potential opportunity for ToT/ collaboration	B2B partnership possible/
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			embracing technological advancements that promote sustainable transport practices while improving the quality of life in urban and regional areas. The primary objectives include reducing carbon emissions, decreasing reliance on traditional vehicles, and transitioning to modern, clean-energy transportation options.	
3.	AI	PIF, Google Cloud Partner to Establish AI Hub in Saudi Arabia	PIF and Google Cloud announced a strategic partnership to establish a global artificial intelligence (AI) hub near Dammam, in Saudi Arabia's Eastern Region. Under this partnership, customers will be able to leverage Google Cloud's technology to drive growth across industries and expand the capacity for AI application delivery. Businesses and their consumers can anticipate improved AI application quality and data services, delivered locally and with greater efficiency.	<a href="https://www.spa.gov.sa/en/N2198209">https://www.spa.gov.sa/en/N2198209</a>

**E. Details of trade research, information dissemination activity of the Commercial Wing**

<b>Sr. No.</b>	<b>Nature of activity (trade research, information dissemination, seminars/webinars etc) (Max.200 words)</b>	<b>Details of Seminar/ webinar conference (date/ venue, no of participants) or research (Max.200 words)</b>	<b>Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)</b>
1.	Global Cybersecurity Forum, 2024	02 October 2024 Ambassador Dr. Suhel Ajaz Khan attended the inaugural event of the Global Cyber Security Forum 2024 in Riyadh.	
2.	Ambassador's meeting with Saudi Minister of Transport and Logistics Services	9 October, 2024 Ambassador H.E. Dr. Suhel Ajaz Khan met H.E. Eng. Saleh Al Jasser, Minister of Ministry of Transport and Logistic Services. They discussed various issues & and ideas, including Air Transport arrangements for the next Haj & the multi-modal logistic connectivity between	
3.	Ambassador's meeting with Businessman and Partner, the Asia Group	22 October, 2024 Ambassador Dr Suhel Khan had a cordial meeting with Mr. Anand Shah, Indian American Businessman and Partner at the Asia Group. They discussed the business landscape and opportunities in Saudi Arabia for the Indian businesses.	
4.	Ambassador's	29th October 2024	



	Executive Officer Basamh Group, Jeddah : Consul General met Mr. Khalid Temairik, Group Executive Officer of Basamh Group at his office on 21.10.20240. Discussed on investment opportunities in India related with food items.
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**F. Details of activities conducted out of Trade promotion budget:**

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
Rs. 19,00,000 Eol Riyadh	--	Rs. 5,96,107/-	(i) Translation of ADD Documents by Certified Translator (ii) Meed Subscription (iii) Printing of WFI 2024 Brochures (iv) Procurement of India-Saudi Joint Lapel Pins (v) ODOP Promotion (vi) Webex Annual Subscription (vii) Tourism Forex Boards Printing
Rs. 10,50,000 CGI Jeddah	--	Rs. 13,029.58	Payment towards custom duty for the Catalogues coming from Indian to be showcased in sweet catalogue show to be held in Jizan on 28-29 August, 2024

**G. Action taken on Complaints from foreign/ Indian Buyer/Supplier:**

No. of Trade complaints received	From Local companies	From Indian Companies	Description/ No. of complaints on which Action is Taken
NIL*			

\* DGFT is in the process of migrating to Trade Connect Portal. Hence, trade complaints are not accessible on any of above portals.

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